

What Are The Economic Models

Economic Model Building Economic Models for Policy Making Economic Models: Methods, Theory And Applications The Methodology of Economic Model Building (Routledge Revivals) Behind the Model World of Economic Models Modeling Dynamic Economic Systems Selected Economic Models and Their Analysis Analysing the Structure of Economic Models Economic Models of Climate Change Introduction to Dynamic Economic Models Emerging Economic Models for Global Sustainability and Social Development Economic Models and Methodology Bio-Economic Models applied to Agricultural Systems Model Building in Economics Techno-Economic Modeling for Chemical and Bioprocess Innovations Encyclopedia of Financial Models, Volume II Time, Ignorance, and Uncertainty in Economic Models Economic Modeling in Networking The Methodology of Economic Model Building Frank Neal Solomon Cohen Dipak R Basu Lawrence A. Boland Peter Spiegler Götz Uebe Matthias Ruth Albert Rex Bergstrom J.P. Ancot S. DeCanio Brian S. Ferguson Christiansen, Bryan Randall G. Holcombe Guillermo Flichman Lawrence A. Boland Chris Burk Frank J. Fabozzi Donald W. Katzner Randall A. Berry Lawrence A. Boland

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textbook on the theoretics and methodology of economic model construction discusses the use of the scientific method and creative thinking in the construction of dynamic models incl economic policy models and econometrics models etc one page bibliography

over the past decades many different kinds of models have been developed that have been of use to policy makers but until now the different approaches have not been brought together with a view to enhancing the systematic unification and evaluation of these models this new volume aims to fill this gap by bringing together four decades worth of work by s i cohen on economic modelling for policy making work on older models has been rewritten and brought fully up to date and these older models have therefore been brought back to the fore both to assess how they influenced more recent models and to see how they could be used today the focus of the book is on models for development policies in developing economies but there are some chapters that relate to economic policies in transition and developed economies the policy areas covered are of typical interest in developing and transition economies they include those relating to trade liberalization reforms sustainable development industrial development agrarian reform growth and distribution human resource development and education public goods and

income transfers each chapter contains a brief assessment of the empirical literature on the economic effects of the policy measures discussed in the chapter the book presents a platform of economic modelling that can serve as a refresher for practising professionals as well as a reference companion for graduates engaging in economic modelling and policy preparations

model building is the most fruitful area of economics designed to solve real world problems using all available methods such as mathematical computational and analytical without distinction wherever necessary we should not be reluctant to develop new techniques whether mathematical or computational that is the philosophy of this volume the volume is divided into three distinct parts methods theory and applications the methods section is in turn subdivided into mathematical programming and econometrics and adaptive control system which are widely used in econometric analysis the impacts of fiscal policy in a regime with independent monetary authority and dynamic models of environmental taxation are considered in the section on modelling business organization a model of a japanese organization is presented furthermore a model suitable for an efficient budget management of a health service unit by applying goal programming method is analyzed taking into account various socio economic factors this is followed by a section on modelling national economies in which macroeconomic models for the eu member countries are analyzed to find instruments that stabilize inflation with coordinated action

the major methodological task for modern economists has been to establish the testability of models too often however methodological assumptions can make a model virtually impossible to test even under ideal conditions yet few theorists have examined the requirements and problems of assuring testability in economics in the methodology of economic model building first published in 1989 lawrence boland presents the results of a research project that spanned more than twenty years he examines how economists have applied the philosophy of karl popper relating methodological debates about falsifiability to wider discussions about the truth status of models in natural and social sciences he concludes that model building in economics reflects more the methodological prescriptions of the economist paul samuelson than popper's falsificationism this title will prove invaluable to both students and researchers and represents a substantial contribution to debates about the scientific status of economics

this book looks behind the model to show how formal models of the economy work and why they sometimes fail

this book explores the dynamic processes in economic systems concentrating on the extraction and use of the natural resources required to meet economic needs sections cover methods for dynamic modeling in economics microeconomic models of firms modeling optimal use of both nonrenewable and renewable resources and chaos in economic models this book does not require a substantial background in mathematics or computer science

understanding the structure of a large econometric model is rather like the art of winetasting or like the art of playing a musical instrument the quality of a wine results from a complex combination of various elements such as its colour which should be clear and crystalline its smell which can be decomposed into a general aroma and a variety of particular characteristics more or less persistent depending on the type and the age of the wine its taste of course which again is a complex system whose equilibrium and charm depend on the whole set of ingredients alcohol tannin glycerine sugar acidity similarly a clarinetist's musicianship depends on the quality of his instrument on

his embouchure fingering tonguing and articulation techniques on his sense for rhythm phasing and tone colour however the enchantment produced by a romanee conti or by a brilliant performance of brahm s f minor sonata for clarinet and piano arises from a process which is at the same time much simpler and much more complex than the straightforward juxtaposition of individual causal relations in recent years econometricians and macro economists have been challenged by the problem of keeping abreast with an ever increasing number of increasingly more complex large econometric models the necessity of developing systematic analytical tools to study the often implicit and hidden structure of these models has become more evident

the climate policy debate has been dominated by economic estimates of the costs of policies to reduce greenhouse gas emissions yet the models used to derive those estimates are based on assumptions that have largely gone untested the conventional approach embodies structural features that rule out alternative market outcomes in addition the distribution of climate rights is crucial to determining the economic affects of various policies bringing these considerations to the forefront shows how domestic and international policy solutions might be found

unnecessary complexity has been avoided yet the models have been presented in the same general form as they appear in the professional literature

change is an inevitable aspect of human life as time goes by certain processes and ways of doing things become inadequate when it comes to economic systems there is a need to review current models and revise them to meet new global demands in both developed and developing nations emerging economic models for global sustainability and social development is an essential reference source that discusses economic political and social environments in the modern age as well as economic development in an era of global hyper competition dwindling natural resources and a growing global skills gap featuring research on topics such as monetary policy economic theory and rural poverty this book is ideally designed for business managers policymakers government officials researchers academicians and upper level students seeking coverage on theoretical and empirical models in economic behavior

the world is too complex for anyone to ever hope to understand all of its interrelationships simultaneously yet small aspects of the world we live in can be represented by comprehensible models this is why economists use models in their analysis and research in economic models and methodology holcombe examines the way in which models are used in economics and makes specific methodological recommendations more restrictive than the methodological doctrine of pluralism holcombe s book is not an encyclopedia of methodology but rather an analysis of mainstream methodology and an examination of the use of models in economics holcombe examines the role of assumptions in models the use of empirical models in economics and specific applications of models in both macroeconomics and microeconomics

this book has the purpose of providing the state of the arts concerning bio economic modelling dealing with agricultural systems in most cases the contributions use a methodology combining the use of biophysical and economic models in all cases an engineering production function approach is totally or partially applied this practice is being developed in the last years as a response to concrete policy matters agricultural policies are increasingly combined with environmental and natural resources policies and this reality involves the need of an integrated assessment that current economic models are not able to provide

concern about the role and the limits of modeling has heightened after repeated questions were raised regarding the dependability and suitability of the models that were used in the run up to the 2008 financial crash in this book lawrence boland provides an overview of the practices of and the problems faced by model builders to explain the nature of models the modeling process and the possibility for and nature of their testing in a reflective manner the author raises serious questions about the assumptions and judgments that model builders make in constructing models in making his case he examines the traditional microeconomics macroeconomics separation with regard to how theoretical models are built and used and how they interact paying particular attention to the use of equilibrium concepts in macroeconomic models and game theory and to the challenges involved in building empirical models testing models and using models to test theoretical explanations

build spreadsheet based techno economic models to understand factors driving economic value techno economic modeling examines how technical and financial parameters influence the economic value of a technology at the commercial scale techno economic modeling for chemical and bioprocess innovations is a practical guide to building spreadsheet based techno economic models and using them to make better decisions on the road to market inside this book explains the role of techno economic modeling in advancing new technologies toward commercialization presents spreadsheet best practices that form the foundation for effective and efficient techno economic modeling teaches how to combine process modeling equipment sizing and cost estimation in a cohesive and usable spreadsheet model introduces techniques for analyzing model results to assess economic viability quantify uncertainty inform r d priorities and improve stakeholder communication provides practical excel and vba examples with two complete sample models available online this book equips readers with the tools to combine science engineering and cost estimation it is an essential resource for chemical and bioprocess engineers including academics startup teams and advanced students working to bring innovations into the world

volume 2 of the encyclopedia of financial models the need for serious coverage of financial modeling has never been greater especially with the size diversity and efficiency of modern capital markets with this in mind the encyclopedia of financial models has been created to help a broad spectrum of individuals ranging from finance professionals to academics and students understand financial modeling and make use of the various models currently available incorporating timely research and in depth analysis volume 2 of the encyclopedia of financial models covers both established and cutting edge models and discusses their real world applications edited by frank fabozzi this volume includes contributions from global financial experts as well as academics with extensive consulting experience in this field organized alphabetically by category this reliable resource consists of forty four informative entries and provides readers with a balanced understanding of today s dynamic world of financial modeling volume 2 explores equity models and valuation factor models for portfolio construction financial econometrics financial modeling principles financial statements analysis finite mathematics for financial modeling and model risk and selection emphasizes both technical and implementation issues providing researchers educators students and practitioners with the necessary background to deal with issues related to financial modeling the 3 volume set contains coverage of the fundamentals and advances in financial modeling and provides the mathematical and statistical techniques needed to develop and test financial models financial models have become increasingly commonplace as well as complex they are essential in a wide range of financial endeavors and the encyclopedia of financial models will help put them in perspective

formal economic analysis using shackle's ideas of historical time and nonprobabilistic uncertainty

in recent years engineers have been increasingly called upon to have basic skills in economic modeling and game theory at their disposal for two related reasons first the economics of networks has a significant effect on the adoption and creation of network innovations and second and perhaps more importantly engineered networks serve as the platform for many of our basic economic interactions today this monograph aims to provide engineering students who have a basic training in economic modeling and game theory an understanding of where and when game theoretic models are employed the assumptions underpinning key models and conceptual insights that are broadly applicable

model building has been the backbone of modern economic theory over the last 25 years and the major methodological task for each model builder has been to establish the testability of each model developed too often though seemingly innocent modelling assumptions can make a model virtually impossible to test even under ideal conditions yet few economic theorists have examined the methodological requirements and problems of assuring testability in economics lawrence boland considers how economists have applied popper's views on the need for error detection and testability theories in science the methodological debates these theories have inspired are related to wider debates on empiricism and the truth status of models in the natural and social sciences he concludes by arguing that the practice of model building in economics reflects the methodological prescriptions of samuelson more than the falsification theory usually attributed to popper

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